

A RESOLUTION AUTHORIZING THE PURCHASE OF
REAL PROPERTY LOCATED AT
3645 SIBLEY MEMORIAL HIGHWAY, EAGAN, MINNESOTA

WHEREAS, the Board of Directors of Minnesota Valley Transit Authority (MVTA) has determined the need to expand MVTA's facilities, which are presently located at 3600 Blackhawk Road in Eagan, Minnesota; and

WHEREAS, the MVTA's attorney and Executive Director have negotiated an agreement for the purchase of the adjacent property at 3645 Sibley Memorial Highway, Eagan, Dakota County, Minnesota which is legally described on the attached Exhibit A (the "Property"), to enable the expansion of MVTA's existing facility.

NOW, THEREFORE, BE IT RESOLVED By the Board of Directors of Minnesota Valley Transit Authority as follows:

1. The Board hereby determines that the purchase of the Property is in the best interest of MVTA.
2. The Purchase Agreement dated June 23, 2010 by and between Minnesota Valley Transit Authority, as buyer, and Michael A. Adelman and Steven D. Adelman, as sellers, as seller, is hereby approved.
3. The Chair of the Board and the Executive Director are hereby authorized and directed to execute and deliver the Purchase Agreement and all other documents as may be necessary to effectuate the transfer contemplated by the Purchase Agreement.

MVTA Chair

ATTEST:

EXHIBIT A

That part of Government Lot 4, Section 17, Township 27, Range 23, Dakota County, Minnesota, described as follows:

Commencing at the northeast corner of the Southwest quarter (SW $\frac{1}{4}$) of Section seventeen (17), Township twenty seven (27), Range twenty three (23), thence West along the North line of said Southwest quarter (SW $\frac{1}{4}$) a distance of six hundred sixty nine and four hundredths (669.04) feet, thence deflecting to the left forty nine degrees nineteen minutes twenty seconds (49 degrees 19' 20'') a distance of two hundred forty eight and eight tenths (248.8) feet to the point of beginning; thence continuing Southwesterly at said deflection angle of forty nine degrees nineteen minutes twenty seconds (49 degrees 19' 20'') a distance of two hundred eight and seventy one hundredths (208.71) feet, thence deflecting to the right one hundred two degrees fifty minutes (102 degrees 50') a distance of two hundred thirteen and fifty one hundredth (213.51) feet, thence deflecting to the right seventy seven degrees ten minutes (77 degrees 10') a distance of two hundred eight and seventy one hundredths (208.71) feet, thence deflecting to the right one hundred two degrees fifty minutes (102 degrees 50') a distance of two hundred thirteen and fifty one (213.51) feet to the point of beginning.